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PART I

IMPORTANT GOVERNMENT ORDERS

FINANCE SECRETARIAT

Advances—Grant of advances for the purchase of Motor Car/Motor Cycle/Scooter—curtailment of exsting facilities—Orders issued—Regarding.

PREAMBLE :—

In Government Orders No. FD 1 PLM 72, dated 10th February 1973 and 8th December 1972 the ceiling for advances to Government servants for the purchase of Motor Cars and Motor Cycles/Scooters was enhanced to 25 months pay of the Government servant, restricted to a limited of Rs. 25,000 and Rs. 4,000 respectively. In order to ensure that these advances are made available to a large number of Government servants, Government have considered it necessary impose restrictions on the amounts which can be sanctioned as second and subsequent advances to them for the purchase of motor vehicles. Accordingly, the following order is issued :—

ORDER NO. FD 30 PLM 73, BANGALORE DATED THE 7TH MARCH 1974.

It is hereby directed that a second or subsequent advance to a Government servant for the purchase of a Motor Car/Motor Cycle/Scootor shall be sanctioned only after 4 years from the date of drawal of the last advance. The maximum amount admissible for a second and subsequent advance will be 16 months pay limited to a sum of Rs. 16,000 for the purchase of a Motor Car Rs. 2,500 for the purchase of a Motor Cycle/Scooter, the advance to be sanctioned being further limited to the difference between the cost of the vehicle to be purchased and the sale proceeds of the vehicle purchased out of the previous advance left over after its repayment with interest.

2. The second and subsequent advances for motor vehicles to be sanctioned henceforth will be in accordance with this order.

By Order and in the name of the Governor of Karnataka,

M. KRISHNAMURTHY,

Deputy Secretary to Government,

Finance Department.